

Who's eligible?

Businesses with a turnover of less than £1 million are eligible for the scheme. This includes sole traders, partnerships, limited liability partnerships, limited companies and charities. The scheme is available to businesses in any industry, including those in the public sector. However, it is not available to businesses that are subject to VAT, or those that are part of a group of companies. The scheme is also not available to businesses that are subject to the Small Business Rate Relief (SBRR) scheme.

Don't wait until theft occurs

Businesses should not wait until a theft has occurred to apply for the scheme. The scheme is designed to help businesses prevent theft from occurring in the first place. By taking steps to improve their security, businesses can reduce the risk of theft and the associated costs. This can include installing security cameras, alarm systems, and fire extinguishers. Businesses should also ensure that their employees are trained in security procedures and that they are aware of the risks of theft.